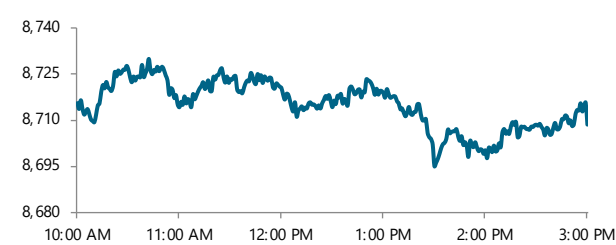


Daily Markets Overview

30 November 2020

TASI Intraday



Source: Reuters

Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	8,709	0.2	0.2	3.8	29.7
Saudi (NOMUC)	19,921	0.7	0.7	177.5	NA
Energy	5,490	-0.3	-0.3	0.9	23.7
Materials	5,475	0.3	0.3	6.0	NA
Capital Goods	6,146	2.3	2.3	41.9	35.6
Com. & Prof. Svc	4,217	0.7	0.7	-11.6	NA
Transportation	4,794	1.0	1.0	9.1	NA
Cons. Durables & Apparel	5,195	1.6	1.6	48.2	NA
Consumer Services	4,233	2.0	2.0	6.9	20.7
Media	10,517	-1.1	-1.1	11.9	42.6
Retailing	8,487	1.7	1.7	10.3	NA
Food & Staples Retailing	11,314	1.1	1.1	71.0	NA
Food & Beverages	5,570	0.1	0.1	27.9	31.8
Health Care Equipment	5,912	4.5	4.5	58.5	33.5
Pharma, Biotech & Life Science	5,679	5.5	5.5	58.0	NA
Banks	7,653	-0.6	-0.6	-5.6	18.6
Diversified Financials	4,620	0.2	0.2	39.9	NA
Insurance	6,045	2.2	2.2	33.9	37.3
Telecommunication	7,023	0.2	0.2	8.5	23.5
Utilities	4,751	2.8	2.8	8.0	NA
REITs	4,221	0.2	0.2	0.5	37.0
Real Estate	3,210	0.2	0.2	2.5	NA

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Naseej International Trading Co.	33.00	10.0%	35
Abdullah Saad Mohammed Abo Moati for Bookstores Co.	48.40	10.0%	373
Saudi Paper Manufacturing Co.	105.20	9.9%	98
Aljazira Takaful Taawuni Co.	25.35	9.9%	147
Saudi Arabian Amiantit Co.	20.38	9.9%	166

Source: Tadawul

Upcoming General Assembly Meetings

Company	Date
Saudi Arabian Amiantit Co.	1-Dec-20
Ethiad Atheeb Telecommunication Co.	1-Dec-20
Ash-Sharqiyah Development Co.	1-Dec-20
Saudi Paper Manufacturing Co.	6-Dec-20
Arabian Cement Co.	13-Dec-20

Source: Tadawul

Saudi Market Update

- TASI closed 0.2% higher to 8,709 while NOMUC gained 0.7% to 19,921 on Sunday. TASI traded value totaled SAR 11.9bn and averaged SAR 11.6bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 13.8% of the daily traded value.
- MSCI Emerging Markets was closed for trading on Sunday.
- Banks declined 0.6%, while Materials gained 0.3%. Telecom closed 0.2% higher. Pharma, Biotech & Life Science (up 5.5%), was the best performing sector. Among stocks, Naseej International Trading Co. (1213/), Abdullah Saad Mohammed Abo Moati for Bookstores Co. (9500/ABOMOATI AB), and Saudi Paper Manufacturing Co. (2300/SPM AB), led the gainers.
- According to the Saudi Arabia Monetary Authority (SAMA), assets held by the Central Bank saw a decline of SAR 1.2bn (USD 319mn) M/M to SAR 1.82tn (USD 485bn) in October 2020. When compared to the same month last year, SAMA's assets dropped by SAR 56.6bn (USD 15.1bn). (Source: Argaam)
- The Saudi Central Bank (SAMA) announced extending the deferred payment program to support the private sector until 1Q21-end. The move comes as part of SAMA's efforts to enable the financial sector to play its key role in supporting the private sector, particularly the micro, small and medium-sized enterprises. (Source: Argaam)
- SAMA and the UAE Central Bank issued a report on the results of joint digital currency "Aber" project. The initiative aims to proof of concept for study, understand and evaluate the feasibility of issuing a digital currency for central banks (Wholesale CBDC) with a view to developing cross-border payment systems and reducing transfer times and costs between banks. (Source: Argaam)
- SAMA revealed that Saudi-listed banks reported a 15.7% rise Y/Y in aggregate net profit before Zakat and tax to SAR 4.77bn (USD 1.27bn) in October 2020. The sector's aggregate earnings fell by 24% to SAR 32.38bn (USD 8.6bn) year to date, compared to SAR 42.66bn (USD 11.4bn) a year earlier. (Source: Argaam)
- Al Yamamah Steel Industries Co. (1304/YAMAMAH AB) was awarded a SAR 103.5mn (USD 27.6mn) contract, with Larsen & Toubro KSA, to supply steel towers for the 380 kV ultra-high-voltage line from Arar station to Rafha station. Contracts are forecast to be inked on January 30, 2021. (Source: Argaam)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Alandalus Property Co.	21.08	-2.0%	41
Tihama Advertising & Public Relations Co.	59.30	-1.8%	127
Aseer Trading, Tourism & Manufacturing Co.	15.72	-1.8%	39
The Saudi British Bank	26.65	-1.7%	7
Riyad Bank	20.62	-1.5%	19

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Abdullah Saad Mohammed Abo Moati for Bookstores Co.	48.40	10.0%	373
Raydan Food Co.	35.55	9.9%	352
Saudi Kayan Petrochemical Co.	12.10	0.8%	320
Saudi Pharmaceutical Industries & Medical Appliances Corp.	43.05	5.5%	305
Wafrah for Industry and Development Co.	142.40	4.6%	281

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of November 29, 2020

(2) WTD: Week to Date and YTD: Year to Date

Daily Markets Overview

30 November 2020

GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	2,400	-0.8	-0.8	-13.2	11.2
Abu Dhabi (ADX)	4,986	0.3	0.3	-1.8	19.3
Kuwait (KSE)	5,150	-0.2	-0.2	-7.8	NA
Qatar (QE)	10,284	-0.1	-0.1	-1.4	17.5
Oman (MSM)	3,622	0.0	0.0	-9.0	10.9
Bahrain (BSE)	1,483	1.0	1.0	-7.9	14.4
DJMENA Index	575	0.0	0.0	-4.9	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	3,638	0.2	2.3	12.6	28.5
US (NASDAQ 100)	12,206	0.9	3.0	36.0	33.7
UK (FTSE 100)	6,368	0.1	0.3	-15.6	NA
Germany (DAX)	13,336	0.4	1.5	0.7	NA
France (CAC 40)	5,598	0.6	1.9	-6.4	NA
Russia (MICEX)	3,143	0.1	3.0	3.2	15.4
Japan (Nikkei)	26,645	0.4	4.4	12.6	37.2
Hong Kong (HSI)	26,895	0.3	1.7	-4.6	14.7
South Korea (KOSPI)	2,633	0.3	3.1	19.8	30.1
China (SHCOMP)	3,408	1.1	0.9	11.7	17.8
India (NIFTY)	12,969	-0.1	0.9	6.6	32.3
Brazil (IBOV)	1,10,575	0.3	4.3	-4.4	NA
Turkey (BIST 100)	1,329	-1.0	0.4	16.1	11.7
Egypt (EGX30)	10,981	0.0	0.8	-21.3	NA
MSCI Emerging Markets	1,231	0.1	1.8	10.4	23.1
MSCI World	2,601	0.4	2.4	10.3	32.3

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	48.2	0.8	7.2	-27.0	-24.6
Natural Gas (\$/mmbtu)	2.8	-4.0	7.3	23.0	2.6
Gold (\$/oz)	1,788	-1.5	-4.4	17.8	22.8
Silver (\$/oz)	22.6	-3.6	-6.6	26.4	33.4
Platinum (\$/oz)	968	0.2	1.8	0.1	8.4
Copper (\$/t)	7,488	1.4	3.1	21.8	27.6
Zinc (\$/t)	2,776	1.2	-0.4	21.8	20.6
Lead (\$/mt)	2,053	1.1	3.3	6.7	6.6
Wheat (\$/bu)	606	1.6	1.1	4.9	9.0
Corn (\$/bu)	434	1.5	1.3	7.8	8.6
Sugar (\$/lb)	14.8	0.3	-2.6	6.8	9.0

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	0.23	0.00	-1.68	0.00
Saudi Arabia	0.83	0.00	-1.40	0.61
UAE	0.44	-0.04	-1.77	0.22
Kuwait	1.44	0.00	-1.31	1.21
Qatar	1.26	0.09	-0.99	1.04
Bahrain	2.25	0.00	-0.42	2.02

Source: Reuters

NOTES:

(1) Prices updated as of November 27, 2020(2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, *Spread = US 3M Rate – Country 3M Rate

GCC & Global Markets Update

- Global markets were closed for trading on Sunday.
- Asian markets are trading in the green on Monday. China and Japan are trading 1.1 and 0.4% higher, respectively. South Korea and Hong Kong are down 0.5%. India is trading 0.1% lower, in the morning session.
- GCC markets ended mixed on Sunday. Dubai declined 0.8%, while Abu Dhabi gained 0.3%. Kuwait and Qatar closed 0.2% and 0.1% lower, respectively. Oman closed flat, while Bahrain increased 1.0%.
- Dubai Supreme Council of Energy has announced a 23% cut in the fuel surcharge for electricity and water bills starting from December 1. These savings, which are mainly due to the increase in solar energy production, is now being passed on to customers. This aims to increase the share of renewable and clean energy in Dubai's energy mix. (Source: Trade Arabia)
- The Central Bank of the UAE (CBUAE) revealed that total assets of banks operating in the UAE increased by 7.6% Y/Y at the end of September and 2.0% Q/Q to AED 3.25tn (SAR 3.32tn). (Source: Decypha)
- Dubai Electricity and Water Authority (Dewa) said the fourth phase of Mohammed bin Rashid Al Maktoum Solar Park will have the largest energy storage capacity in the world of 15 hours, allowing for energy availability around the clock. The 950MW Phase Four project combines Concentrated Solar Power (CSP) and photovoltaic solar power with investments totalling AED 15.78bn (SAR 16.11bn) based on the Independent Power Producer (IPP) model. (Source: Trade Arabia)
- UAE's Bee'ah said it has signed a long-term contract with Sharjah Cement Factory for the supply of alternative fuel from its solid recovered fuel (SRF) plant in the northern Emirate. The deal bolsters Bee'ah's efforts to achieve a zero waste-to-landfill target in Sharjah and will result in a reduction in the carbon footprint in the Emirate. (Source: Trade Arabia)
- The Abu Dhabi National Oil Company (ADNOC) has awarded a contract worth up to USD 519mn (SAR 1.95bn) to further expand the scope of the world's largest combined 3D onshore and offshore seismic survey currently taking place in the Emirate of Abu Dhabi. (Source: Trade Arabia)

Coming Up

- Japan's Industrial Production for October 2020 (prior: 3.9% M/M, -9% Y/Y) will be announced today. (Source: Trading Economics)
- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended November 27 (prior: -0.8mn barrels) will be announced on December 2. (Source: Trading Economics)
- US jobless claims for the week ended November 28 (prior: 778K) will be announced on December 3. (Source: Trading Economics)

Daily Markets Overview

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Saudi Fransi Capital (Closed Joint Stock Company Owned by Banque Saudi Fransi)

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